

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2020 to SEPTEMBER 30, 2020

<u>MANAGERS</u>	<u>BALANCE 1/1/2020</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>BALANCE 9/30/2020</u>	<u>%</u>
WEDGE	12,772,763	0	-525,000		-985,819	11,261,944	9.8%
BOYD WATTERSON GSA ¹	3,442,454				136,449	3,578,903	3.1%
SBH	4,945,230		-526,266		277,668	4,696,632	4.1%
AMERICAN REALTY ¹	4,570,308		-2,291,031		-24,621	2,254,656	2.0%
PRINCIPAL ¹	6,294,835		-1,000,000		-52,120	5,242,715	4.5%
LOOMIS HY ¹	4,969,621		-250,000		90,819	4,810,440	4.2%
NORTHERN TR ¹	6,838,793		-905,000		1,531,607	7,465,400	6.5%
WESTFIELD	6,730,299				1,486,599	8,216,898	7.1%
LOOMIS-SMID ¹	11,601,217		-925,000		-753,973	9,922,244	8.6%
ENTRUST CAP DIVERSIFIED ¹	1,356,292		-532,409		-197,839	626,044	0.5%
ENTRUST CAP DIVERSIFIED, CI X ¹	853,392				-23,752	829,640	0.7%
ENTRUST SPECIAL OP III ¹	2,857,442		-592,443		-272,618	1,992,381	1.7%
ENTRUST SPECIAL OP IV ¹	4,189,726		1,327,784		-667,091	4,850,419	4.2%
JOHNSTON ¹	12,385,993		-2,000,000		900,962	11,286,955	9.8%
CHARTWELL	5,177,322		-500,000		124,175	4,801,496	4.2%
HAMILTON LANE IV ¹	5,694,646		86,911		265,149	6,046,706	5.2%
HAMILTON LANE V ¹	211,758		780,000		73,947	1,065,705	0.9%
CORBIN ERISA OPPORTUNITY ¹	13,009,229		-3,000,000		-279,585	9,729,644	8.4%
SENTINAL REAL ESTATE FUND ¹	3,409,001		-101,248		-8,346	3,299,407	2.9%
INTERCONTINENTAL R/E ¹	9,539,392				33,716	9,573,108	8.3%
CASH RESERVES	847,470	4,679,043	7,273,791	-12,595,401	962	205,866	0.2%
Cash in Transit *	0		3,679,912			3,679,912	3.2%
TOTAL	121,697,183	4,679,043	0	-12,595,401	1,656,289	115,437,115	100.0%

PNC BANK

¹ Assets not under custody of PNC
values obtained from IPS as of 9/30/20

*Cash in transit - Corbin, American Core (2), Loomis Smid, Sentinel posted to cash in Oct and Nov